Explanation of Services (Cont.)

Balancing of Accounts
If your patient accounts require timely filing write offs, application of unapplied payments, or overpayment credits/refunds pending issue, our team will reconcile ledgers with these types of issues which may be contributing to your Accounts Receivable Report.

Resubmission/Submission of Claims When Necessary
If there are any claims pending submission, our team will identify those accounts and ensure the claim is resubmitted. For example, if a claim is denied for an xray or missing documentation, we will resubmit those claims when possible electronically. Your team members will unload the burden of claim correction and resubmission for all companies that allow electronic remittance.

Payment Release Alerts
If an EFT or paper check is determined to be released or has already been sent by an insurance company but the payment hasn't been posted yet, our team will provide alerts in your system pertaining to the details of the outstanding payment.

Correct Adjustment Coding/Billing Category Issues
It can be difficult to monitor adjustment coding, but it is important to organize any write offs associated with an insurance claim. It can also be difficult to ensure all of your patients are categorized in the appropriate billing category. The Practice Metrix team will alleviate the tedious task of reviewing patient accounts to ensure bills are sent accurately and your patient ledgers are pristine, providing you with the most accurate analysis of your collections.

Practice Metrix Collects the Data to be Worked
Alternatively from the Silver Plan and the Gold Plan, our team will collect and reconcile any accounts associated with your Accounts Receivable independently by utilizing your practice software instead of working on specific accounts/issues provided by your practice.

"To our doctors, our solutions provide a comfort level, efficiency, peace of mind and increased revenue. Especially in regard to the time that is being saved. With Practice Metrix, Smart Predictive Procurement, or any of our other solutions, we truly give you the ability to become the CEO of your practice. And the best thing is, it is so easy to use, you don't need an MBA to understand it."

-Sean M. Wild, CEO

PRACTICE METRIX

Practice Metrix gives you peace of mind, predictability, and increased cash flow.

www.practicemetrix.com
(610) 922-8890
info@practicemetrix.com

Revenue Cycle Management Plans

Services	Silver	Gold	Platinum
Bi-Weekly Report Analysis (Aging, Claim Submission, etc.)	✓	✓	✓
Claim Status Follow Up	✓	✓	✓
Employee(s) Dedicated to your Needs	✓	✓	✓
Working Denials	✓	✓	✓
Identify any Credentialing Issues		✓	✓
Access to Practice Pilot/Snapshot Pro		✓	✓
Appeals		✓	✓
Balancing of Account			✓
Resubmission/Submission of Claims when necessary			✓
Payment Release Alerts			✓
Correct Adjustment Coding/Billing Category Issues			✓
Practice Metrix Collects Data to be Worked			✓

Explanation of Services

Bi-Weekly Report Analysis (Aging, Claim Submission, etc.)
We will conduct a bi-weekly analysis of your reports to best ensure the success of your partnership with Practice Metrix. This analysis will provide you with details surrounding all outstanding insurance claims, the aging of outstanding claims, and reconciliation of the allowed disbursements.

Claim Status Follow Up
Our team will act as a liaison from the time a claim is submitted to the time you receive the payment. Our team will contact the insurance companies to check the status of a claim if you have not received payment after 30 days. Your staff will provide a claims submission report, and we do the work.

Working Denials
Any claim denials received by your office will be tended to by our team members. Any claims that require action will be acted upon by Practice Metrix team member(s), allowing you to focus on patients and receive payments.

Employee(s) Dedicated to Your Needs
Practice Metrix employee(s) become an extension of your team. As your needs may vary, we assign and add dedicated staff members to work with you in order to complete tasks that are time consuming to your clerical staff.

Identify Any Credentialing Issues
If there are any problems associated with the credentialing of a doctor or location, our team will notify you about these findings. With a direct, detailed explanation of the issue, your practice will bypass the stage of determining how it happened or when, and skip right to an outlined correction process.

Access to Practice Pilot/Snapshot Pro
The “Pilot” is a comprehensive, real time reporting and analytical tool that is fully interactive, turning data from many to one or one too many – resulting in actionable, intelligent analytical inferences. The application seamlessly works with any database source and can be deployed as a valuable add-on to any EMR, HIS or generic analytical platform as well as function as a standalone.

Appeals
Downgrades and inaccurate denials are a correction process that most staff members dread. Our team will create and submit appeal letters/disputes for you, thus saving your staff countless hours of drafting letters and fighting for accurate payments.